As agreed to in Treasury and transmitted to State - dictated to Meltzer 5:10 - 8/21/43.

Reference Paragraph 2 your 4989, August 16, 1943.

1. Treasury envisages no objection to the purchase from persons in Switzerland of French francs, provided sellers are checked by Legation or other responsible agency to ensure that francs have been held by sellers since prior to fall of France or have since accrued to them through dividends on investments in France or through similar transactions not (repeat not) of benefit to the enemy.

2. With regard to practicability of Riegner's plan as modified please notify Riegner that should the operation of the plan be imperiled by requirement that blocked account be established in the United States the Treasury would be willing to have the account blocked in Switzerland under appropriate safeguards.

cc: DuBois, E. M. Bernstein, Schmidt, Shwartz, Olsen.